



FOR IMMEDIATE RELEASE

Attochron Completes \$15M Series-A Funding

Lexington, VA — Attochron LLC, the leader in providing carrier-grade optical wireless equipment, has closed \$15M in Series A funding with a leading PE firm, TCR, Inc. (NY, NY). This comes on the heels of Attochron and US Tier 1 carrier Lumen Technologies successfully conducting a Proof-of-Concept demonstration with a Fortune 10 global retailer in Attochron's home state of Virginia. Attochron is working to go to market with the ALTIS-7™ FSOC system leveraging the short coherence signal physics for best-in-class FSOC performance, with the market launch expected early in 1Q25.

About Attochron: Tom Chaffee, Founder & CEO formed Attochron, LLC in 2002 to commercialize his original technology inspirations (and patents filed) in 1997 for using ultrashort pulse lasers (USPLs) in free space optical communications (FSOC). The University of New Mexico and the Electric Power Research Institute (EPRI) were Mr. Chaffee's original partners in the late 1990's. Since 2002, Mr. Chaffee has led Attochron's team-building, fund-raising and R&D to prove a new approach to FSOC. In 2016, Attochron was private equity seed-funded by TCR, Inc. and the pace of Attochron's development and demonstrations accelerated. In 2023, Attochron demonstrated the world's only carrier-grade optical wireless communications technology, established a global patent position represented by 200+ patents and patents-pending for the only proven commercial FSOC technology, and has demonstrated a proof of concept with the Fortune 10 company and a Tier 1 US carrier. Attochron has disrupted the FSOC technology space and is going to market with major carriers, enterprise customers, military integrators and government agencies.

About TCR: Three Cities Research, Inc. (TCR) is a family office that has invested in private businesses since the 1970s. TCR has have invested in a wide variety of industries, including industrial manufacturing, distribution, apparel, publishing, services and retail. Our investment focus is on businesses that are substantially underperforming their potential. We deploy dedicated resources to deeply understand the value proposition and competitive position of our portfolio companies. We work shoulder to shoulder with our management teams to develop and execute winning strategies.

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